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Weston Mercury > News

New owner for newspaper group





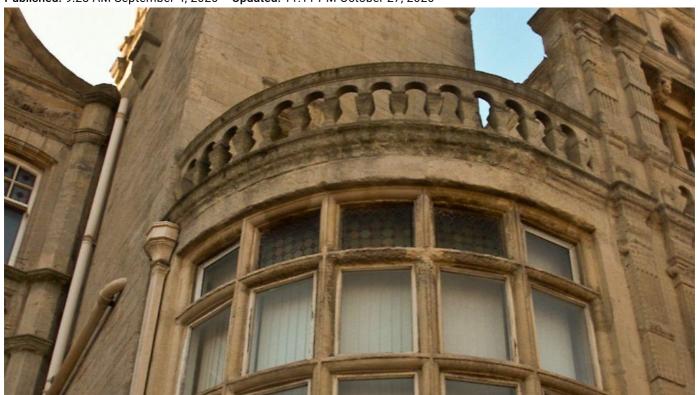












Weston Mercury Building. - Credit: Archant

The company that owns the Weston Mercury and North Somerset Times has announced it is to come under new ownership.

Norwich-based Archant has been acquired by Rcapital. It takes a controlling share, with a minority holding for the Pension Protection Fund, into which Archant's long-defunct company pension has been transferred.



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management team and KPMG to put forward a plan that will restructure finances and inject fresh capital into one of Britain's oldest local newspaper brands.

"We are hopeful, that with the support of its creditors, Archant will emerge from this challenging period as a stronger business that continues to provide a vital service to its clients and readership."

There is no interruption to publishing in the business, which continues to trade as before.

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Save Weston A&E

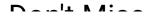
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