



# LOCKING PARISH COUNCIL



The Parish Hall, Grenville Avenue, Locking BS24 8AR  
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## Minutes of a Meeting of Locking Parish Council's Finance Committee held on Thursday 11<sup>th</sup> February 2021 at 7 pm via Zoom

Meeting opened: 7.00pm

Meeting closed: 8.00pm

**Present:** Councillors: Cllr B Bearsby (Chairman), Cllr M Tremlett (Vice Chairman), Cllr Lacey, Cllr Searle, Cllr Jones, Cllr J Keate (ex Officio)

**Also, in attendance:** The Clerk

### MATTERS FOR DECISION

**FC35 To receive Apologies for absence and to approve reasons where appropriate: None**

**FC36 To receive Declarations of Interest by PCllrs and to consider any written applications for dispensations: None**

### PUBLIC PARTICIPATION

**FC37 To receive and hear any person who wishes to address the Council, upon prior notice being received. None**

### MATTERS FOR DECISION

**FC38 To receive and confirm the Minutes of the Committee meeting held on 10 December 2020.**

**RESOLVED:** That the Minutes of the Committee meeting held on 10/12/2020 (previously circulated), be taken as read, agreed as being a true and correct record with one amendment to attendees removal of ex officio from Cllr Paul Jones and as a consequence, signed as such by the meeting Chairman.

**FC39 Five Year Financial Strategic Plan** –The Strategic Plan sets the key priorities that the Parish Council will focus on over the next 5 year.

Members discussed the need for a fluid 5 year plan, to be reviewed annually. For this coming financial year 2021/22 it was acknowledged to look at the plan in phases and that a framework be established.

**AGREED** that the Clerk and Chairman put together a draft document for consideration for next meeting.

**FC40 Investment Strategy** – to consider a draft investment strategy for Parish Council Reserves.

**AGREED** to recommend to Full Council to adopt draft Investment Strategy Policy

**FC41 Agenda Items for next meeting:**

- Review LPC Financial Regulations
- Review LPC Risk Management

**FC42 Date for next meeting: TBC**

**There being no further business the meeting Chairman closed the meeting at 8.00pm.**

Signed (Chairman).....

Date.....