

### Earmarked Reserves

Earmarked reserves are amounts that are generally built up over a period of time which are earmarked for specific items of expenditure to meet known or anticipated liabilities or projects. The 'setting aside' of funds to meet known future expenditure reduces the impact of meeting the full expenditure in one year. E.g. building up a pot for the refurbishment of the toilets which it would be difficult to precept for in a single year.

It is also used for money which has been awarded / given to the Parish Council and can only be used for a specific project e.g. the regilding of the clock or community infrastructure money (which has to be tracked separately through the accounts).

<b>Earmarked Reserves</b>	<b>Current Budget</b>	<b>Comments</b>	<b>Proposed 2023/24</b>
Staff Contingencies	£3,500.00	This should already have been built into your budget. Your budget should include approx. cost of officer, possible salary increment, overtime and possible % uplift. You have more than enough in your current budget.	£0.00
Pensions	£400.00	As above	£0.00
Election	£3,350.00	This is also in your budget. I suggest keeping it here and reallocating the £750 in the budget. Worst case scenario for Bleadon is £1197.39 for a contested election. Once a figure is sent from NS it can be taken from this pot.	£3,350.00
Special	£9,560.00	What is this?	
Church Grounds	£5,500.00	Church wall?	£5,500.00
Contingency	£1,533.00	Contingency is your general reserves	£0.00
Coronation Hall	£4,000.00	Kitchen has almost been completed so transfer	£0.00
Celtic Way Shelter	£0.00		£0.00
Bleadon in Bloom	£0.00	It has been suggested that the PC currently hold money for B in B from a grant. This needs to be investigated and earmarked if correct.	
Neighbourhood Plan	£2,711.00	This needs to either be paid back or a conversation as to whether it can be used for alternatives as proposed by a village plan e.g. ecological survey	
A370	£1,000.00	What is this?	
Bleadon Childrens Play Area	£2,000.00	Assumed that the Parish Council are saving for something.	£2,000
Village Celebrations	£0.00		£0.00
Village Covid Group	£900.00	The Covid Group has requested that this is closed. The total income and expenditure needs to be investigated. As it is not accounted for in this figure	
Reguilding Church Clock	£2,260.00	Minute 355.7 £10,000 to be moved into fund. Work on the accounts suggests that an additional £3,613 had been received in donations which had been allocated incorrectly or received last year and not transferred into ear marked reserves. However this will need to be further researched.	Between £15,800 and £16,100
Business grant	£0.00	Were any restraints on this fund investigated before it was moved?	
Community Infrastructure Levy		CIL money has to be allocated separately and must not be used as general funds. It also has to spent within 5 years.	

Are there any other funds you are aware of which are kept by the Parish Council on behalf of others or grants which have to be spent in a certain way?